

Course ILOs for Approved Common Core Courses (Subject Code: ACCT)

Course Code, Title and Course ILOs		Weighting	Area(s)
ACCT 1010	Accounting, Business and Society		SA
CILO 1	Demonstrate ethical and social understanding including a knowledge and respect of ethics and ethical standards in accounting and an understanding of social and civic responsibility	23%	
CILO 2	Understand roles of accounting in business and social contexts; understand corporate social and environmental accounting	15%	
CILO 3	Understand the informational needs of different societal groups of users of accounting information; read and interpret the basic format of income statement and balance sheet	7%	
CILO 4	Assess the impact of sales revenue on receivables; cash and entity's operating performance and financial standing. Assess the impact of inventory valuation on entity's financial affairs. Assess ethical issues regarding internal control over cash and inventories	20%	
CILO 5	Understand the impact of depreciation of long-live assets on entity's financial affairs. Understand the impact of liabilities and interest on entity's solvency. Understand the impact of stockholders' equity on an entity's net worth	20%	
CILO 6	Read and interpret cash flow information and fundamental financial ratios based on information from the financial statements. Assess the impact of cash flow on the entity's operating performance and financial standing	15%	
ACCT 1610	Laws in Society and Business		SA
CILO 1	To build students' understanding of the relationship between the law and the society	30%	
CILO 2	To enhance selected skills like analytical and critical thinking, effective communication and team work	20%	
CILO 3	To discuss the importance of ethical responsibility and apply the ethical standard to resolve the dilemmas	10%	
CILO 4	To discuss the importance of ethical responsibility and apply the ethical standard to resolve the dilemmas	10%	
CILO 5	To analyze the law of copyright and attain a balance between the copyright owner and the user	10%	
CILO 6	To analyze the law of trademarks and attain a balance between the trademark owner and the general public	10%	
CILO 7	To analyze the law of insolvency and attain a balance of interests among different stakeholders	10%	

Updated as at 20 December 2018